



CSE: ISP

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INSPIRATION ENERGY STATUS UPDATE ON MANAGEMENT CEASE TRADE ORDER

Vancouver, British Columbia, September 12, 2024: INSPIRATION ENERGY CORP. (the “Company” or “Inspiration”) (CSE: ISP) is providing a bi-weekly default status report in accordance with National Policy 12-203 - Management Cease Trade Orders (“NP 12-203”).

On August 29, 2024, the Company announced that it applied for a management cease trade order (“MCTO”) with the British Columbia Securities Commission (“BCSC”) in connection with the delay in filing of its audited annual financial statements for the year ended April 30, 2024, related management discussion and analysis, CEO and CFO certificates for the fiscal year ended April 30, 2024 (collectively, the “Required Documents”) by the prescribed filing deadline (the “Original Announcement”). At that time, based on information then-available, the Company expected to file the Required Documents by August 31, 2024. The MCTO was issued on August 29, 2024 and restricts its Chief Executive Officer and Chief Financial Officer from trading in securities of the Company, whether direct or indirect, until the Company files the Required Documents and the BCSC revokes the MCTO.

The Company’s management continues to work diligently to complete the Required Documents. The Company now expects that the Required Documents will be filed on or before October 28, 2024.

The Company confirms that since the date of the Original Announcement: (i) other than as described above and in its Original Announcement, there have been no changes to the information set out in the Original Announcement that would be expected to be material to an investor; (ii) there has been no failure by the Company in fulfilling its stated intentions with respect to satisfying the provisions of the alternative information guidelines set out in NP 12-203; (iii) there has not been any other specified default by the Company under NP 12-203, and, no such other default is anticipated; and (iv) there is no other material information concerning the affairs of the Company that has not been generally disclosed.

The Company confirms it will continue to satisfy the provisions of the alternative information guidelines set out in NP 12-203 so long as it remains in default of the requirement to file the Required Documents.



About Inspiration Energy Corp.

Inspiration Energy Corp. is engaged in the business of mineral exploration and the acquisition of mineral property assets in Canada. Its objective is to locate and develop properties of merit and to conduct exploration on the Company's properties. For more information, please refer to the Company's information available on SEDAR+ (www.sedarplus.ca).

On Behalf of the Board of Directors

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Neither the Canadian Stock Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this news release.

FORWARD LOOKING STATEMENTS: This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. These forward-looking statements generally are identified by words such as "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," and similar expressions and in this news release include statements respecting the timing of filing of the Company's Required Filings, and Company's compliance with the MCTO and NP 12-203. In particular, this news release contains forward-looking information relating to the anticipated date for filing the annual financial statements for the year ended April 30, 2024, related management's discussion and analysis, and related certifications for the financial year ended April 30, 2024. Investors are cautioned that these forward-looking statements are neither promises nor guarantees and are subject to risks and uncertainties that may cause future results to differ materially from those expected. These forward-looking statements are made as of the date hereof and, except as required under applicable securities legislation, the Company does not assume any obligation to update or revise them to reflect new events or circumstances. All of the forward-looking statements made in this press release are qualified by these cautionary statements and by those made in our filings with SEDAR+ in Canada (available at www.sedarplus.ca).